

Charlottesville Homeowners Gain Confidence from National Home Value Optimism

More than half of U.S. homeowners expect their home's value to rise in the coming year. For Charlottesville real estate watchers who track public sentiment as a market indicator, the news comes as a welcome addition to other reports of rising consumer optimism regarding the economy as a whole.

The finding comes from a national telephone and online survey conducted earlier this month by the Rasmussen Reports organization. It signals an acceleration in a year-long trend of rising expectations among U.S. homeowners. A year earlier, fewer than 40% had predicted that their own home values would rise in the coming year. In this latest report, that number has increased to 53%—a leap of 12% over the March finding. According to Rasmussen summary, this amounts to “a record high” in optimism about future home values.

Charlottesville homeowners who plan to list their own properties in the immediate future have reason to welcome measures of positive expectations. When most people expect Charlottesville home values to rise, buyers are apt to view current market prices in terms of their investment potential. This can prove to be important—especially when values have been on the rise for a while.

This latest Rasmussen finding was all the more impressive in that it marked the first time in eight years that a majority of those sampled expressed optimism about future home values. It is in sync with a heavy majority of industry prognosticators who predict home value increases in the coming year.

It's always good news when there is general agreement that Charlottesville home values are expected to continue to rise. If you're interested in talking about more local market trends for your neighborhood let's chat soon. Do your own future plans include the possibility of buying or selling in the coming year? We'd like to help—call me anytime!



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SETH BATTON

REALTOR, ABR®, e-PRO®, GREEN®

Born and raised in the Shenandoah Valley of Central Virginia, I love everything outdoors. Most of my free time is spent hiking, rock climbing, playing water sports, or cooking out on the back deck with friends. As a child, my parents built me with the core values of a southern gentleman. Trust starts with honesty and honesty builds integrity. I'm a technology guru! One of my favorite hobbies is restoring old homes in depressed neighborhoods to meet the needs of our generation today. My mission is to build a career worth having, a business worth owning, and a life worth living. Being GREEN® is more than just the resource efficiency of your home. It's a lifestyle choice! Let's discuss how to minimize your carbon footprint in everyday life by simplifying your daily commute, decreasing your household energy costs, and boosting the efficiency and sustainability of your daily routine!

I'm an Accredited Buyer's Representative (ABR®) with the National Association of Realtors. Which means I have extensive training to help walk you through the home buying process from start to finish. From lenders and home inspectors to mortgage agents and closing companies, together we will find the best home for your family's needs!

As an e-PRO®, I can show your home to over 500 million visitors today. And you don't even need to vacuum! Curb appeal isn't just about looking good from the street. It's about looking good from the digital highway!

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